

# Daily Derivatives & Market Report

$dy/dx$

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29421.4	89.24	0.30
NIFTY	9108.0	21.70	0.24
MIDCAP	13849.2	-4.22	-0.03
SMLCAP	14077.6	49.67	0.35
BSEFMC	9202.4	33.22	0.36
AUTO	22005.9	-8.63	-0.04
POWER	2235.4	2.19	0.10
REALTY	1589.0	6.13	0.39
BSE IT	10438.1	-84.8	-0.81
BANKEKX	24061.0	291.7	1.23
OILGAS	13462.2	28.28	0.21
METAL	11859.3	28.65	0.24

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.71	70.76	-0.09
29-Mar-16 USD-INR	65.40	65.56	-0.24
29-Mar-16 GBP-INR	81.71	82.01	-0.41
29-Mar-16 JPY-INR	58.92	59.04	-0.25

Advance/ Decline	Adv	Dec	Un Ch.
NSE	790	833	101
BSE	1355	1458	223

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5352	4809	543
DII	2903	2787	117

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks carried forward their northbound journey for yet another session on Friday, as lenders such as SBI surged after Finance Minister Arun Jaitley promised a solution to the growing NPA problem within next few days. Jaitley also said the government is keen to roll out the GST on July 1 and other aspects like bringing petroleum and land under its ambit will be considered after the first year of implementation of the new system of indirect tax collection. Further, mutual fund managers seem to be bullish on bank shares as they raised their allocation in the sector to an all-time high of over Rs 1.2 lakh crore at the end of February, primarily on account of cheaper valuations. Meanwhile, some support also came with the report that EPFO trustees will meet on March 30 to discuss whether to increase its investments in ETFs to 15% of investible deposits in 2017-18, from the current 10%.

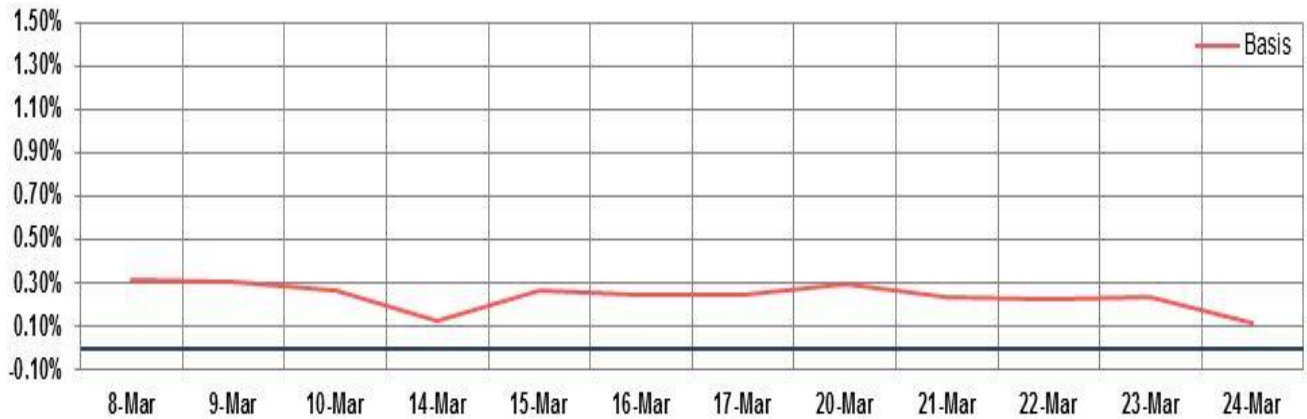
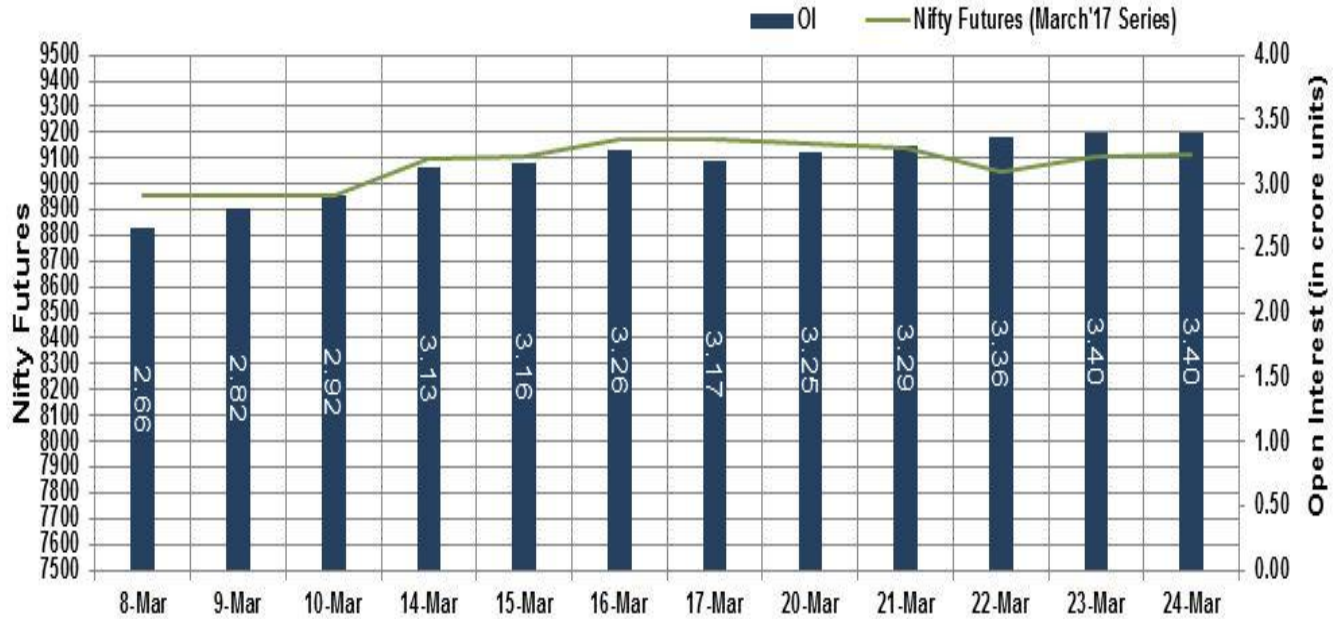
On the global front, Asian equity markets ended mostly higher on Friday, though most of the investors await a delayed vote on US healthcare reform, which is seen as a proxy for the success of Donald Trump's pro-growth agenda. Japanese market ended higher as the yen weakened against the dollar and banks posted strong gains after recent selling. The latest survey from Nikkei revealed that activity in Japan's manufacturing sector continued to expand in March, albeit at a slower rate, with a PMI score of 52.6, down from 53.3 in February.

## Market Turnover & FII Derivative Data

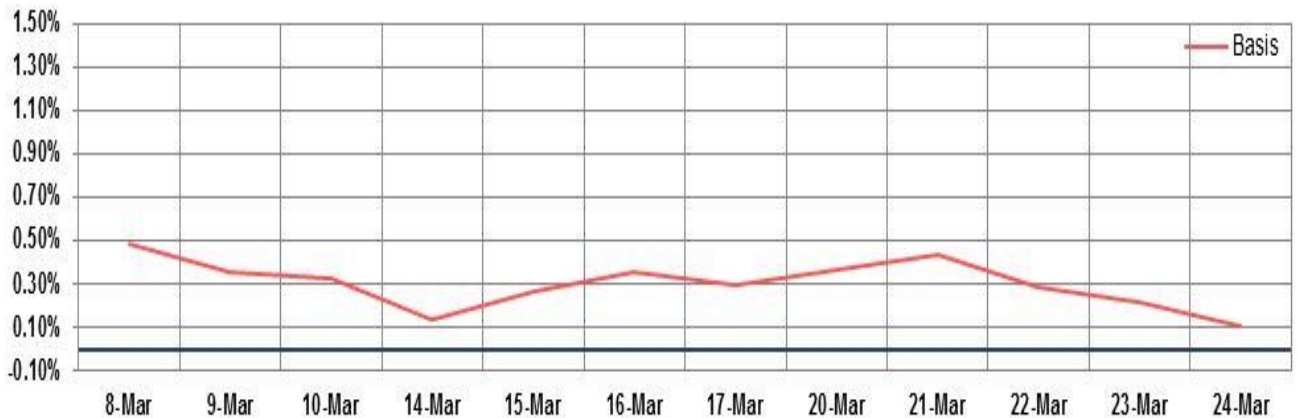
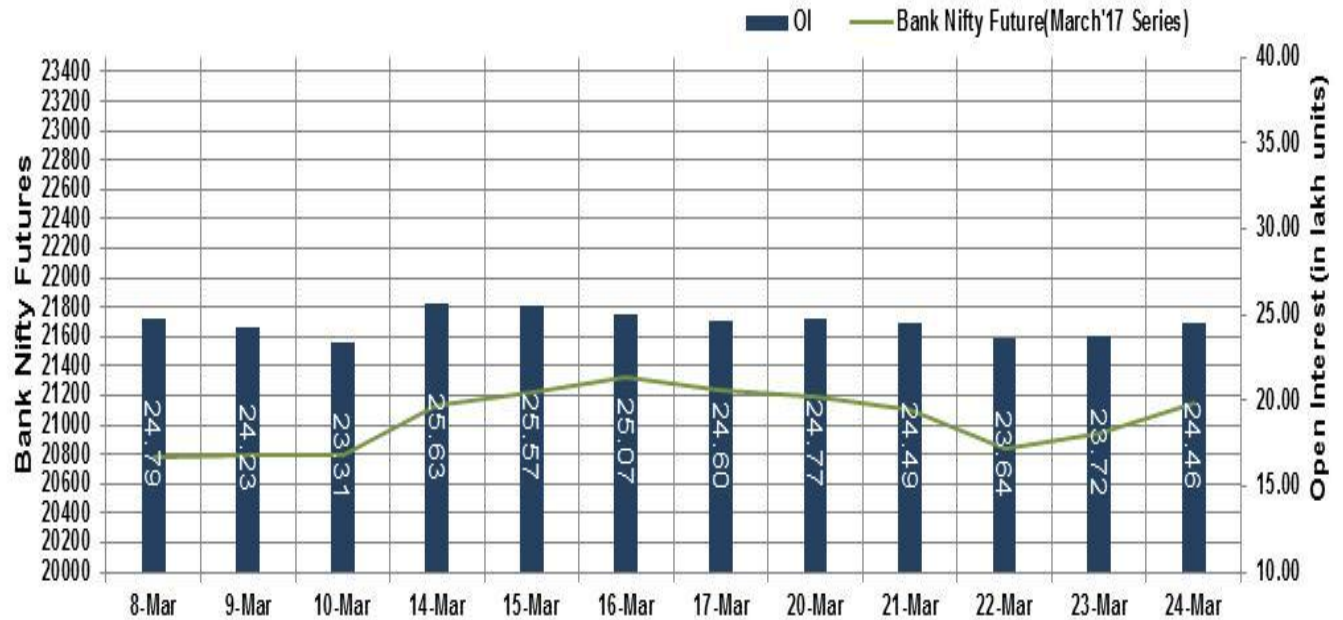
Market TO	Current	Previous	Net%
BSE CASH	5567	6478	(14)
NSE CASH	26737	24331	10
NSE FO	389127	711669	(45)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1459	1776	(316)
Ind. Options	32852	32138	714
Stk. Futures	9371	9452	(81)
Stk. Options	5231	5267	(36)

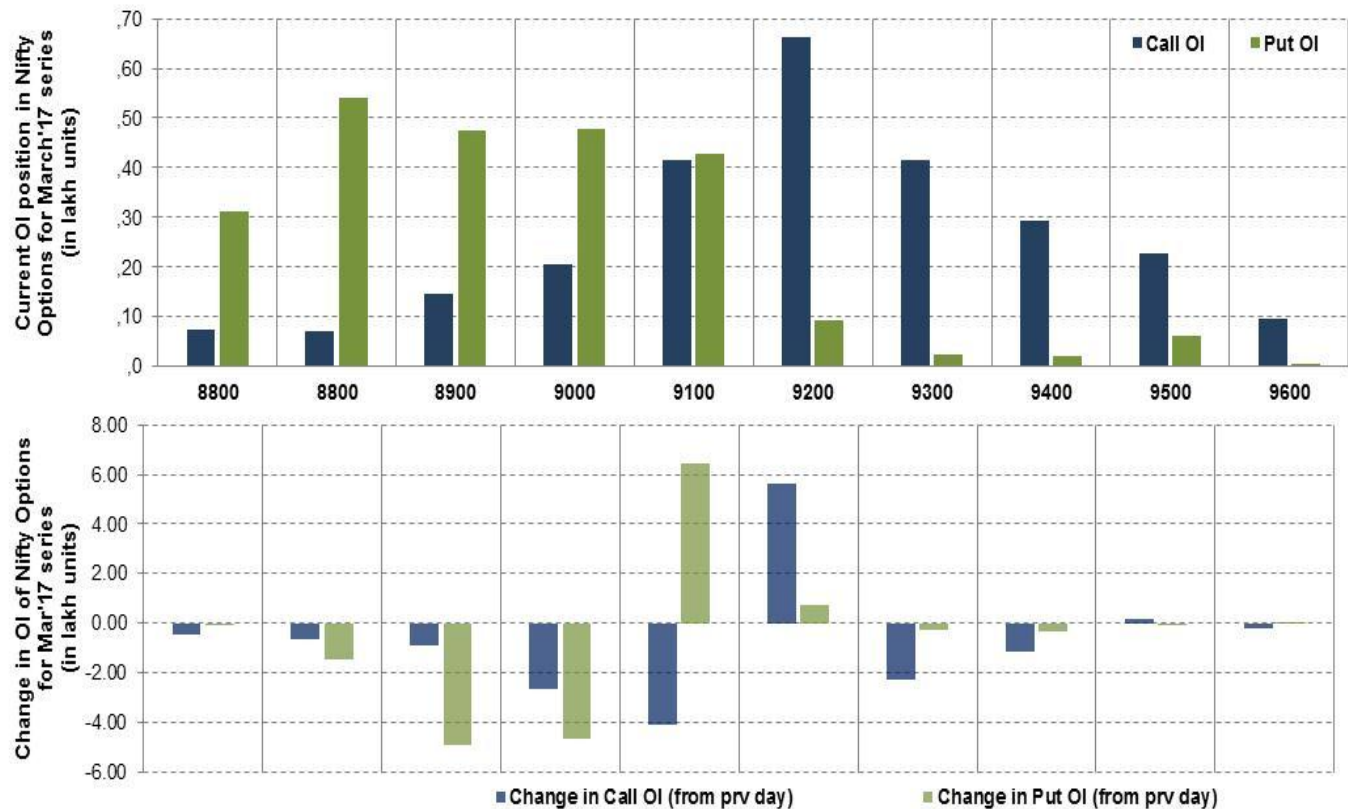
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with an addition of 0.56 million in open interest.
- Among Nifty puts, 8,900 SP from the March month expiry was the most active put with a reduction of 0.14 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (6.64mn) and that for Puts was at 8,900 SP (5.40mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 24/03/17  
 Avg Avg



Nifty Cash prices have settled at 9108 up by 0.24% from its previous close. On the upper side prices are likely to trade higher till 9150 and 9200 levels, while lower side it has support of 9050 and 9000 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>9108</b>	9154.5	9131.2	<b>9110</b>	9087.1	9066.2
Sensex	<b>29421</b>	29626.8	29524.1	<b>29437</b>	29334.4	29247.5
Nifty Futures	<b>9118</b>	9168.6	9143.4	<b>9121</b>	9096.3	9074.4
Bank Nifty	<b>21123</b>	21320.2	21221.4	<b>21075</b>	20976.4	20830.3
CNX IT	<b>10769</b>	10889.3	10829.1	<b>10791</b>	10731.1	10693.3



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KSCL	3,198,000	3,496,500	9.33	562.10	1.60
CGPOWER	14,304,000	15,576,000	8.89	77.40	3.75
WIPRO	6,160,800	6,316,800	2.53	513.15	0.35
CUMMINSIND	786,600	798,000	1.45	926.10	1.89
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GRANULES	14,165,000	12,540,000	-11.47	137.80	0.40
CASTROLIND	9,311,400	7,963,200	-14.48	420.05	0.30
HINDZINC	12,227,200	10,419,200	-14.79	295.30	0.82
NIITTECH	915,000	762,000	-16.72	422.95	2.15
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TCS	6,387,500	6,946,750	8.76	2436.00	-1.34
JINDALSTEL	36,360,000	38,880,000	6.93	120.00	-4.76
AMBUJACEM	11,792,500	12,095,000	2.57	230.70	-1.22
BAJAJ-AUTO	1,408,000	1,444,250	2.57	2851.40	-0.89
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ABIRLANUVO	3,358,000	2,968,800	-11.59	1537.45	-2.65
TATAGLOBAL	30,937,500	26,428,500	-14.57	151.35	-0.33
TORNTPOWER	3,933,000	3,327,000	-15.41	217.40	-0.82
JSWSTEEL	40,374,000	33,567,000	-16.86	187.00	-0.24



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